2024 Year End Distributions

2024 Year-End Distribution Dates:

Daily Funds** Record Date* is Wednesday, December 18, 2024 (daily funds)
Payment Date is Thursday, December 19, 2024 (daily funds)
Weekly Funds Record Date* is Friday, December 13, 2024 (weekly fund)
Payment Date is Friday, December 20, 2024 (weekly fund)
Monthly Funds Record Date* is Friday, November 29, 2024 (monthly funds)
Payment Date is Tuesday, December 31, 2024 (monthly funds)

**If you are a unitholder of a Pender Fund or have placed a trade purchasing a Pender Fund on this date, you will receive the distribution.*

** Pender Alternative Special Situations Fund does not qualify as an MFT therefore the planned distribution date is Record Date, Monday, December 30, 2024 and Payment Date, Tuesday, December 31, 2024.

		January to November (Actual)	December				
		Income	Income	Capital Gains	Total	Est. Dis. as % of pre-dist. NAV	December 19, 2024 NAV $
Pender Alternative Absolute Return Fund							
Class A	2000	0.60	-	0.42	0.42	4.3%	9.25
Class A (US$)	2001	0.54	0.00	0.44	0.44	4.6%	9.27
Class AF	2002	0.68	-	0.40	0.40	4.0%	9.42
Class F	2010	0.70	-	0.43	0.43	4.4%	9.26
Class F (US$)	2011	0.69	-	0.43	0.43	4.5%	9.08
Class FF	2012	0.78	-	0.42	0.42	4.2%	9.39
Class H	2040	0.64	-	0.40	0.40	4.1%	9.36
Class H (US$)	2041	0.64	-	0.44	0.44	4.5%	9.25
Class I	2050	0.71	-	0.41	0.41	4.3%	9.22
Class I (US$)	2051	0.72	-	0.44	0.44	4.5%	9.26
Class N	2070	0.76	-	0.40	0.40	4.1%	9.36
Class O	2030	0.86	0.04	0.42	0.47	4.6%	9.60
Pender Alternative Arbitrage Fund							
Class A	2100	-	-	0.20	0.20	2.0%	9.65
Class AF	2102	-	0.03	0.31	0.34	3.3%	10.05
Class F	2110	-	0.00	0.17	0.18	1.7%	10.02
Class F (US$)	2111	-	0.09	0.24	0.33	3.3%	9.60
Class FF	2112	-	0.13	0.27	0.40	3.8%	10.09
Class H	2140	-	0.04	0.37	0.41	4.0%	9.70
Class I	2150	-	0.02	0.10	0.12	1.1%	10.14
Class I (US$)	2151	-	0.10	0.23	0.33	3.4%	9.35
Class O	2130	-	0.34	0.22	0.55	5.2%	10.15
Pender Alternative Arbitrage Plus Fund							
Class A	2200	-	-	0.03	0.03	0.3%	10.32
Class F	2210	-	-	0.09	0.09	0.8%	10.47
Class F (US$)	2211	-	-	0.09	0.09	0.8%	10.64
Class I	2250	-	-	0.00	0.00	0.0%	10.67
Class O	2230	-	-	0.36	0.36	3.3%	10.55

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		January to November (Actual)	December				
		Income	Income	Capital Gains	Total	Est. Dis. as % of pre-dist. NAV	December 19, 2024 NAV $
Pender Alternative Multi-Strategy Income Fund							
Class A	1200	-	-	-	-	0.0%	12.88
Class F	1210	-	-	-	-	0.0%	14.22
Class I	1250	-	-	-	-	0.0%	9.63
Pender Bond Universe Fund							
Class A	1400	0.28	0.02	-	0.02	0.2%	9.83
Class F	1410	0.33	0.02	-	0.02	0.2%	9.82
Class F (US$)	1411	0.35	0.02	-	0.02	0.2%	10.65
Class O	1430	0.39	0.02	-	0.02	0.2%	9.83
Pender Corporate Bond Fund							
Class A	500	0.45	0.03	-	0.03	0.2%	13.26
Class A (US$)	501	0.41	0.03	-	0.03	0.2%	11.84
Class F	510	0.56	0.03	-	0.03	0.3%	13.28
Class F (US$)	511	0.49	0.03	-	0.03	0.3%	11.69
Class H	540	0.44	0.03	-	0.03	0.2%	11.80
Class H (US$)	541	0.42	0.03	-	0.03	0.2%	11.22
Class I	550	0.50	0.03	-	0.03	0.3%	11.49
Class I (US$)	551	0.49	0.03	-	0.03	0.2%	11.24
Class N	570	0.23	0.03	-	0.03	0.3%	10.58
Class O	530	0.61	0.03	-	0.03	0.3%	11.65
Class U	518	0.49	0.03	-	0.03	0.2%	11.89

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		January to November (Actual)	December				
		Income	Income	Capital Gains	Total	Est. Dis. as % of pre-dist. NAV	December 20, 2024 NAV $
Pender Small Cap Opportunities Fund							
Class A	315	-	-	0.31	0.31	0.8%	39.55
Class B	380	-	-	-	-	0.0%	14.70
Class F	320	-	-	0.24	0.24	0.6%	41.58
Class G	390	-	-	0.09	0.09	0.6%	15.17
Class H	342	-	-	0.05	0.05	0.4%	12.63
Class I	350	-	-	0.21	0.21	1.1%	19.49
Class M	372	-	-	0.17	0.17	1.9%	8.98
Class N	370	-	-	-	-	0.0%	23.98
Class O	340	-	-	-	-	0.0%	43.55

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		Income	Income	Capital Gains	Total	Est. Dis. as % of pre-dist. NAV	December 19, 2024 NAV $
Pender Strategic Growth and Income Fund							
Class A	1000	0.08	0.02	-	0.02	0.2%	9.18
Class F	1010	0.16	0.04	-	0.04	0.5%	9.73
Class H	1040	0.15	0.04	-	0.04	0.3%	12.63
Class I	1050	0.23	0.06	-	0.06	0.5%	12.93
Pender Value Fund							
Class A	200	-	-	2.45	2.45	10.3%	21.31
Class F	210	-	-	2.64	2.64	10.5%	22.52
Class H	240	-	-	2.29	2.29	13.2%	15.00
Class I	250	-	-	1.79	1.79	9.7%	16.66
Class O	230	-	-	2.12	2.12	10.0%	19.08

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		January to November (Actual)	December				
		Income	Income	Capital Gains	Total	Est. Dis. as % of pre-dist. NAV	December 31, 2024 NAV $
Pender Alternative Special Situations Fund							
Class A	1500	-	0.07	-	0.07	0.3%	23.58
Class F	1510	-	0.07	-	0.07	0.3%	23.58
Class I	1550	-	0.04	-	0.04	0.3%	12.56
Pender US Small/Mid Cap Equity Fund							
Class A	1800	-	0.01	-	0.01	0.1%	9.70
Class F	1810	-	0.01	-	0.01	0.1%	9.70

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		January to November (Actual)	December				
		Income	Income	Capital Gains	Total	Est. Dis. as % of pre-dist. NAV	December 31, 2024 NAV $
Pender Income Advantage Fund							
Class F	1610	-	0.21	0.21	0.43	4.1%	10.02
Class I	1650	-	0.22	0.22	0.44	4.1%	10.07
Pender Partners Fund							
Class A	1100	-	-	-	-	0.0%	6.71
Class F2	1113	-	-	-	-	0.0%	18.82
Class I	1150	-	-	-	-	0.0%	12.53

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Commissions, trailing commissions, management fees and expenses plus applicable taxes may be associated with investments in Pender Funds. Please read the simplified prospectus or offering documents before investing. Pender Funds are not guaranteed, their values change frequently and past performance may not be repeated. Where the Net Asset Value ("NAV") price or performance of a particular class of a fund is displayed, other classes are available and fees, NAV Price and performance may differ in those other classes. Indicated rates of return are the historical annual compounded total returns including changes in net asset value and assume reinvestment of all distributions and are net of all management and administrative fees, but do not take into account sales, redemption, distribution or optional charges or income taxes payable by any security holder that would have reduced returns. The rate of return is used only to illustrate the effects of the compound growth rate and is not intended to reflect the future values of the investment fund or returns on investment in the investment fund. Mutual funds are not guaranteed, their values change frequently and past performance may not be repeated.

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